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## PRESS RELEASE

### Conceptronic business continues under 2L Alliance

Today an agreement was reached upon the continuation of the Conceptronic business under 2L Alliance. This means that all activities and brands of the former 2L International B.V. will be taken over by 2L Alliance B.V., a new company, owned by the management of 2L and Nimbus hands-on investors.

All brands of 2L (Conceptronic, Grab'n'GO and Abbraccio) and the independent companies 2L Iberica and 2L Taipei are taken over within the new structure. 2L Alliance B.V. will take over all activities (including service and warranty activities) of the above mentioned brands and therefore ensure the continuity.

"We are thrilled we found a good and reliable partner with Nimbus, who is prepared and willing to take this important next step with us. Nimbus has a very impressive track record and they are hands-on people, just like us. This means that 2L, with the different brands we market in many countries and continents, will be able to continue offering the known quality products and service levels. On top of that, 2L will amaze the market the coming months with new devices for both the IT - and CE market. It is not just a continuation of what we have been doing, it will be more and even better, for the market and for our customers," says CEO Gerben Romijn.

"As of our very first contact with 2L, we were immediately impressed with their business case and pro-active mindset. We believe that the young, driven and ambitious team is a great asset to the company. 2L has a very strong product range and comes up with innovations continuously. On top of that we also see huge opportunities to expand geographically. We are very keen to assist and invest to position 2L worldwide," says Paul Frohn, partner at Nimbus.

New products which were in development, like the YuiXX media player with Intel CE 3100 processor, will continue to be developed by 2L Alliance.

#### **About 2L Alliance**

2L Alliance is a company with more than 20 years of experience in the IT - and CE business. 2L Alliance took over all activities and brands of 2L International in June 2009. 2L Alliance is an independent company with around 50 employees in the group and 5 offices in Amersfoort (Headquarters), Barcelona, Madrid, Milan and Taipei.

#### **About Nimbus**

Nimbus invests in companies which have reached a crossroads in their development. Apart from growth capital Nimbus offers a wealth of management experience to help companies to fully capture their potential. The current portfolio of Nimbus consists of more than 30 companies throughout Europe, with combined annual turnover of over 700 million Euros.



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